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The Equity Shares of the Company will get listed on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

HORIZON
INDUSTRIAL PARKS

(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)

HORIZON INDUSTRIAL PARKS LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as *'JEM Cements Private Limited'* as a private limited company under the Companies Act, 1956 at Bengaluru, Karnataka and a certificate of incorporation dated September 22, 2009 was granted by the Registrar of Companies, Karnataka at Bengaluru ("**RoC Bengaluru**"). The name of our Company was changed to *'Embassy-Maini Logistics Bangalore Private Limited'* pursuant to the Board resolution dated September 22, 2011 and the special resolution passed by the Shareholders dated November 2, 2011 and a fresh certificate of incorporation dated November 22, 2011 was issued by the RoC, Bengaluru. Subsequently, the name of our Company was further changed to *'Embassy Industrial Parks Private Limited'* pursuant to the Board resolution dated October 21, 2014 and a special resolution passed by the Shareholders dated December 8, 2014 and a fresh certificate of incorporation dated January 19, 2015 was issued by the RoC Bengaluru. Furthermore, the name of our Company was changed to 'Horizon Industrial Parks Private Limited' pursuant to a Board resolution dated September 10, 2021 and special resolution passed by the Shareholders dated October 14, 2021 and a fresh certificate of incorporation dated December 2, 2021 was issued by the RoC Bengaluru. Our Company was subsequently converted into a public limited company pursuant to the Board resolution dated June 25, 2025 and the special resolution passed by our Shareholders on June 30, 2025 and the name of our Company was changed to *'Horizon Industrial Parks Limited'*. A certificate of incorporation consequent upon conversion to public company dated July 28, 2025 was accordingly issued by the Central Processing Centre, Ministry of Corporate Affairs. For further details of changes in the name of our Company and the registered office, see *"History and Certain Corporate Matters – Brief History of our Company"* on page 268 of the red herring prospectus dated August 11, 2026, ("**RHP**" or "**Red Herring Prospectus**") filed with the Registrar of Companies.

Registered and Corporate Office: One World Centre, Unit No 1501B, Tower 1, 841, Jupiter Textile Mills, Senapati Bapat Marg, Mumbai 400 013, Maharashtra, India; **Contact Person:** Shraddha Poddar, Company Secretary and Compliance Officer;
E-mail: complianceofficer@hiparks.com; **Website:** www.hiparks.com; **Telephone:** +91 22 4158 1000, **Corporate Identity Number:** U60231MH2009PLC222156

THE PROMOTERS OF OUR COMPANY ARE BREP ASIA II EIP HOLDING (NQ) PTE. LTD., BREP ASIA II INDIAN HOLDING CO VI (NQ) PTE. LTD. AND BREP ASIA III INDIA HOLDING CO III PTE. LTD.

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF HORIZON INDUSTRIAL PARKS LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹26,000.00 MILLION (THE "ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING UP TO ₹50.00 MILLION (CONSTITUTING UP TO [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE [●] % AND [●] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

PRICE BAND: ₹ 57 TO ₹ 60 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE FLOOR PRICE AND THE CAP PRICE ARE 5.70 TIMES AND 6.00 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.
BIDS CAN BE MADE FOR A MINIMUM OF 250 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AND IN MULTIPLES OF 250 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.
DISCOUNT OF ₹ 5 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.
THE PRICE TO EARNINGS ("P/E") RATIO BASED ON DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY IS NOT ASCERTAINABLE AS DILUTED EPS FOR FISCAL 2026, BOTH ON RESTATED AND PROFORMA BASIS IS NEGATIVE
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS (57.47%) ON RESTATED BASIS AND (12.46%) ON PROFORMA BASIS

The details of the Fresh Issue, Issue Size and the post Issue market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹57 per Equity Share		At Cap Price of ₹60 per Equity Share	
	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)
Fresh Issue	456,224,695	26,000.00	433,409,090	26,000.00
Offer for Sale	-	-	-	-
Total Issue Size	**456,224,695**	**26,000.00**	**433,409,090**	**26,000.00**
Post-Issue market capitalization of the Company	**2,905,751,155**	**165,627.82**	**2,882,935,550**	**172,976.13**

BID/ISSUE PROGRAMME	
	ANCHOR INVESTOR BID/ISSUE PERIOD : FRIDAY, AUGUST 14, 2026
	BID/ISSUE OPENS ON : MONDAY, AUGUST 17, 2026
	BID/ISSUE CLOSES ON : WEDNESDAY, AUGUST 19, 2026#

#The UPI Mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Date.

We are a developer, owner and operator of (i) fulfillment centers (warehouses providing bulk storage solutions to multiple sectors such as e-commerce, third-party logistics, FMCG and retail); (ii) industrial facilities (facilities that provide storage solutions designed to support assembly, light engineering, manufacturing activities etc) and (iii) in-city centers (multi-use storage facilities located around dense residential clusters enabling close proximity to consumers, used by last mile delivery stations, dark stores, cold storage, cloud kitchens, etc). We have a pan-India network of 45 assets spread across 10 cities totaling 58.58 million square feet. As of May 31, 2026, our Operational Network spans across 28.55 msf (48.74% of our Total Network), with a Committed Occupancy rate of 93.56%. Our Development Network constitutes 30.03 msf (51.26% of our Total Network). Out of our Development Network, our Planned Projects, where less than 1.00% of construction has been completed, constitute 22.81 msf (75.96% of our Development Network).

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(2) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGES.
NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.
QIB PORTION: AT LEAST 75% OF THE NET ISSUE | NON-INSTITUTIONAL PORTION: NOT MORE THAN 15% OF THE NET ISSUE
RETAIL PORTION: NOT MORE THAN 10% OF THE NET ISSUE
EMPLOYEE RESERVATION PORTION: UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹50.00 MILLION

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE ISSUE ("BRLMs").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED AUGUST 11, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPI") DISCLOSED IN THE *'BASIS FOR ISSUE PRICE'* SECTION BEGINNING ON PAGE 176 OF THE RHP *VIS-A-VIS* THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, DISCLOSED IN *'BASIS FOR ISSUE PRICE'* SECTION BEGINNING ON PAGE 176 OF THE RHP AND PROVIDED BELOW IN THIS ADVERTISEMENT.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 28 of the RHP

1. **Losses in the recent Fiscal and in the past:** Our Company and Material Subsidiaries have incurred losses in Fiscals 2026, 2025, 2024, as set forth in the table below and may continue to experience losses in the future:

Particulars	Fiscal		
	2026	2025	2024
	(₹ million, except percentages)		
Losses incurred our Company (on consolidated basis)			
Restated profit/(loss) for the year *(based on Restated Consolidated Financial Information)*	(2,036.49)	(1,787.81)	(1,622.10)
Proforma profit/(loss) for the year *(based on Proforma Financial Information)*	(1,908.20)	(2,394.27)	(2,750.70)
Losses incurred by Material Subsidiaries			
Farukhnagar Logistics Parks LLP	(193.54)	(291.16)	(300.71)
Volumnus Developers Private Limited	121.99	(20.87)	4.46

Note: The Proforma Financial Information, included on voluntary basis, is for illustrative purposes only to illustrate the impact of the acquisitions as if such transactions had been implemented with effect from April 1, 2023 (i.e., the beginning of the reporting periods covered) or the date of incorporation of the relevant entity, whichever is later

In addition, our return on networth was negative, both on restated and proforma basis, in each of last three fiscals and was (4.23%), (136.35%) and (59.46%) on a restated basis and (4.09%), (19.30%) and (23.93%) on a proforma basis in Fiscal 2026, 2025 and 2024 respectively.

2. **Our Planned Projects (where less than 1.00% construction has been completed) constitutes 75.96% of our Development Network and completion of such portion is subject to various risks and uncertainties:** As of May 31, 2026 out of our Total Network of 58.58 msf, our Development Network constituted 30.03 msf (51.26% of our Total Network). Further, our Planned Projects, where less than 1.00% of construction has been completed, constitutes 75.96% of our Development Network. The completion of our entire Development Network is subject to various risks and uncertainties, including construction delays, increasing construction costs, regulatory challenges, design modifications shifts in market conditions, financing limitations, and ongoing geopolitical tensions in the Middle East etc. These risks could create substantial unanticipated delays and expenses and, in certain circumstances, prevent the initiation or completion of expansion or development as contemplated or at all, any of which could materially and adversely affect us.

3. **Revenue contribution of Largest, Top 3, Top 5 and Top 10 customers was 11.12%, 20.96%, 28.14% and 42.60% in Fiscal 2026:** Our revenues are significantly dependent on our top 10 customers (identified based on their revenue

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contribution in Fiscal 2026). Our largest, top 3, top 5 and top 10 customers contributed 11.12%, 20.96%, 28.14% and 42.60% respectively in Fiscal 2026.

Loss of any of these customers or a significant reduction in their lease commitments could adversely affect our business, results of operations, financial condition and prospects.

4. **35 out of 45 assets have been acquired during or after Fiscal 2025:** We have acquired a significant portion of our assets in our network from our Promoters and other sellers in Fiscals 2025 and 2026. Prior to Fiscal 2025, our Total Network comprised ten assets. All the other assets in our network were acquired by us during or after Fiscal 2025. Further, the Proforma Financial Information included in Red Herring Prospectus is for illustrative purposes only to illustrate the impact of the acquisitions as if such transactions had been implemented with effect from April 1, 2023 (i.e., the beginning of the reporting periods covered) or the date of incorporation of the relevant entity, whichever is later. The Proforma Financial Information may not accurately reflect our future financial condition or results of operations.

5. **Title defects in relation to the land on which our assets are located:** There may be various legal defects and irregularities in the title to the land or development rights, restrictions on rights to use, public interest/rights, or other interests relating to the land on which our assets are located. There are title-related issues and uncertainties affecting certain of our assets namely Horizon Industrial Park MWC, Horizon Industrial Park Chakan V, Horizon InCity Okhla I, Horizon InCity Pimpri, Horizon InCity RP Bagh, Horizon InCity Virugambakkam, Horizon InCity Yashwantpur, Horizon InCity Okhla II, Horizon InCity Kirtinagar, Horizon InCity Chromepet, Horizon InCity Narela, Horizon InCity Sahibabad I, Horizon InCity Nagpur, Horizon InCity Vashi and Horizon InCity Gurgaon and Horizon Industrial Park Dobbaspet I. Further, the title of some of our assets may be subject to certain subsisting encumbrances. As a result, we may not be able to assess, identify or address all the risks and liabilities associated with the land.

6. **Total borrowings of ₹68,843.41 million (as of March 31, 2026, on a restated basis) which will reduce to ₹46,343.41 million, subsequent to the repayment/prepayment from Net Proceeds:** As of March 31, 2026, our total borrowings, on a restated basis was ₹68,843.41 million and net external debt was ₹42,422.24 million and our total equity was ₹58,587.40 million. Our total debt to total equity ratio, on restated basis, was 1.18x, 5.95x and 5.25x as of March 31, 2026, 2025 and 2024 respectively. We intend to utilize ₹22,500.00 million of the Net Proceeds towards the repayment/prepayment of a portion of the outstanding borrowings availed by our Company and the Identified Subsidiaries, a significant portion of which have been utilised for refinancing erstwhile borrowings. The table below sets out the anticipated impact on our indebtedness position and certain key ratios on a restated basis.

Particulars	Pre-Issue as at March 31, 2026	Post-Issue[1]
	(₹ million, unless otherwise indicated)	
Debt-equity ratio (times)	1.18x	0.55x
Debt services coverage ratio (times)	1.16x	NA
Interest service ratio (times)	1.36x	NA

Particulars	Pre-Issue as at March 31, 2026	Post-Issue[1]
	(₹ million, unless otherwise indicated)	
Total Borrowings	68,843.41	46,343.41
Net External Debt	42,422.24	19,922.24

[1] Post Issue ratios are calculated by reducing the Total Borrowings by ₹22,500 million and Total Equity has been increased by ₹26,000 million.

7. **Capital Intensive Operations:** We operate in a capital-intensive sector that requires significant amount of capital expenditure to acquire land, develop and maintain our assets. Our capital expenditure towards purchase of investment properties, property plant and equipment, CWIP and asset acquisition was ₹15,697.72 million, ₹15,458.53 million and ₹5,225.72 million in Fiscal 2026, 2025 and 2024 respectively. We may not be able to secure funding for such capital expenditure in a timely manner or at all. We cannot assure you that the capital expenditure we incur will generate the expected returns.

8. **Geographical concentration:** We are dependent on our operating assets in the cities of Delhi-NCR, Chennai (Tamil Nadu), Bangalore (Karnataka) and Pune (Maharashtra), which contributed to 79.00% of our restated revenue from operations, for Fiscals 2026, respectively. Adverse conditions in these cities, including but not limited to natural disasters, labour shortages or strikes, transport or logistics disruptions, power outages, changes in the policies of the local governments in these cities could materially disrupt our and our customers' operations, impair our ability to develop, lease, and operate assets.

9. **Land scarcity Risk:** Our ability to identify and acquire large contiguous land parcels (50-100 acres) for our industrial and fulfillment centers is a vital element for growing our business and the supply of land in key urban regions, including but not limited to Delhi-NCR, Mumbai, Chennai, Bangalore and Pune is limited and subject to competition (Source: JLL Report). Additionally, land that is available is often classified as agricultural land, requiring conversion of land use before development, which may involve regulatory hurdles, time and cost (Source: JLL Report). Any inability to secure such parcels in a timely and cost-effective manner may adversely affect our ability to expand and execute projects at scale.

10. **Dependence on contractors for construction of our assets:** Out of our total network of 58.58 msf, our Development Network constitutes 30.03 msf (51.26% of our Total Network), on which we are undertaking capital expenditure for construction activities. We engage independent contractors for the construction of our assets (as of May 31, 2026, we had over 40 independent contractors) and any failure on their part to perform their obligations could adversely affect our business, results of operations, financial condition and prospects. Work orders from the top 10 contractors as a percentage of total work orders issued during the year constituted 28.02%, 18.97% and 21.96%, on a proforma basis and 27.24%, 6.03% and 13.89%, on a restated basis, in Fiscals 2026, 2025 and 2024 respectively. If a contractor fails to perform its obligations satisfactorily or within the prescribed time periods regarding an asset, or terminates its arrangement with us, we may be unable to complete the construction of the asset within the intended timeframe and at the intended cost.

11. The price to earnings ratio is not calculable, both on restated and proforma basis, given that we have incurred losses in Fiscal 2026 and thus the diluted EPS for Fiscal 2026 is negative.

12. The details of Earnings per share, Return on Net Worth, Net Asset Value Per Equity Share, Enterprise Value (EV)/ EBITDA Ratio for our Company for Fiscal 2026 is as below:

	Revenue from operations (in ₹ million)	Face value per equity share (₹)	EBITDA (in ₹ million)	Enterprise Value (EV)/ EBITDA Ratio (Based on Cap price)	EPS (Basic) (₹ per share)	EPS (Diluted) (₹ per share)	Return on Net Worth (%)	Net Worth (in ₹ million)	Net Asset Value ("NAV") (₹ per share)
On restated basis	6,913.81	10	6,078.00	31.16	(1.18)	(1.18)	(4.23%)	46,761.61	27.89
On proforma basis	6,913.81	10	6,050.22	31.31	(0.95)	(0.95)	(4.09%)	45,086.75	23.29

For further details and relevant footnotes, please refer to Basis for Issue Price on page 176 of the RHP.

Comparison of accounting ratios with Listed Industry Peers: We offer our clients "Grade A" quality industrial facilities, fulfillment as of the date of the Red Herring Prospectus, our pan-India Network consists of 45 assets spread across 10 cities, totalling 58.58 million square feet ("msf"). There are no companies which have their equity shares listed in India and in other major select economies, which operate purely as an industrial and logistics park developer, and are comparable with our business model, according to the JLL Report. Accordingly, it is not possible to provide an industry comparison in relation to our Company. This absence of directly comparable publicly available information may affect investors' ability to assess our relative performance and industry position.

13. **Weighted Average Return on Net Worth for Fiscals 2026, 2025 and 2024 is negative : (57.47%) on a restated basis and (12.46%) on proforma basis.**

14. **Average cost of acquisition of Equity Shares for our Promoters is as follows:**

S. No.	Name of the Promoter	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)
1.	BREP Asia II EIP Holding (NQ) Pte Ltd*	818,868,793*	29.94
2.	BREP Asia II Indian Holding Co VI (NQ) Pte Ltd**	5,28,913,367	28.20
3.	BREP Asia III India Holdings Co III Pte Ltd.***	825,870,701	22.39

**Includes Equity Shares held by nominees*

***Includes 369,529,929 Equity Shares of our Company allotted pursuant to the Scheme of Amalgamation-I which did not involve any cash consideration. Thus, the weighted average cost includes the cost at which BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd. acquired ordinary shares of BRE Asia Urban Holdings Ltd.*

**** Includes 746,864,563 Equity Shares of our Company allotted pursuant to the Scheme of Amalgamation-II which did not involve any cash consideration. Thus, the weighted average cost includes the cost at which BREP Asia III India Holding Co III Pte. Ltd. acquired ordinary shares of BRE Asia III India Holdings Limited.*

15. **Weighted Average Cost of Acquisition of Equity Shares:** The weighted average cost of acquisition of all shares transacted in last one year, 18 months and the three years preceding the date of the Red Herring Prospectus is set out below:

Period	Weighted Average Cost of Acquisition per Equity Shares (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price per Equity Share: Lowest Price – Highest Price (in ₹)*
Last one year preceding the date of the Red Herring Prospectus	57.36	1.05	50.00 - 59.81
Last 18 months preceding the date of the Red Herring Prospectus	54.73	1.10	50.00 - 59.81
Last three years preceding the date of the Red Herring Prospectus	54.73	1.10	50.00 - 59.81

** As certified by D M K H & Co., Chartered Accountants (FRN No. 116886W), by way of their certificate dated August 11, 2026.*

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16. **Weighted average cost of acquisition, Floor Price and Cap Price**

The Floor Price is 1.04 times and the Cap Price is 1.10 times the weighted average cost of acquisition based on Primary Issuances as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)#	Floor Price ₹57 per Equity Share	Cap Price ₹60 per Equity Share
Weighted average cost of acquisition based on primary issuances of Equity Shares or convertible securities (excluding issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")	54.73	1.04	1.10
Weighted average cost of acquisition of Secondary Transactions	Not Applicable	Not Applicable	

Past transactions	Weighted average cost of acquisition per Equity Share (₹)#	Floor Price ₹57 per Equity Share	Cap Price ₹60 per Equity Share
Since there are transactions to report to above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction, is not applicable			

As certified by DMKH & Co., Chartered Accountants (FRN No. 116886W), by way of their certificate dated August 11, 2026.

17. **Performance of BRLMs' Past Issues: The 5 BRLMs associated with the Issue have handled 110 public issues in the past three years, out of which 31 Issues closed below the IPO price on listing date:**

Name of BRLMs	Total Issues	Issues closed below IPO price on listing date
JM Financial Limited	13	6
Axis Capital Limited	19	3
IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*	19	6
SBI Capital Markets Limited	13	5
360 ONE WAM Limited	Nil	Nil
Common issues of above BRLMs	46	11
Total	**110**	**31**

ADDITIONAL INFORMATION FOR INVESTORS

1. **Our Company has not undertaken the Pre-IPO Placement.**
2. **The Promoters and members of the Promoter Group have not undertaken any transaction of equity shares of our Company aggregating up to 1% or more of the paid-up equity share capital of the Company from the DRHP filing date.**
3. **The aggregate pre-Issue and post-Issue shareholding, of each of our Promoters, members of our Promoter Group, and additional top 10 Shareholders (apart from Promoters and Promoter Group), is set forth below:**

Sr. No.	Name of the shareholder	Pre-Issue shareholding as at the date of this Price Band Advertisement		Post-Issue shareholding as at the date of Allotment^			
				At the lower end of the Price Band (₹57 per Equity Share)		At the upper end of the Price Band (₹60 per Equity Share)	
		No. of Equity Shares of face value of ₹10 each held	% of total paid-up Equity Share capital	No. of Equity Shares of face value of ₹10 each held	% of total paid-up Equity Share capital	No. of Equity Shares of face value of ₹10 each held	% of total paid-up Equity Share capital
Promoters							
1	BREP Asia III India Holding Co III Pte. Ltd.	82,58,70,701	33.72%	82,58,70,701	28.42%	82,58,70,701	28.65%
2	BREP Asia II EIP Holding (NQ) Pte. Ltd.	81,88,68,793#	33.43%	81,88,68,793	28.18%	81,88,68,793	28.40%
3	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	52,89,13,367	21.59%	52,89,13,367	18.20%	52,89,13,367	18.35%
	Sub-total (A)	**2,17,36,52,861**	**88.74%**	**2,17,36,52,861**	**74.80%**	**2,17,36,52,861**	**75.40%**
Public Shareholders (top 10 Shareholders)							
1.	360 ONE Real Assets Advantage Fund	3,59,47,166	1.47%	3,59,47,166	1.24%	3,59,47,166	1.25%
2.	SBI Life Insurance Company Limited**	3,34,39,224	1.37%	3,34,39,224	1.15%	3,34,39,224	1.16%
3.	Radhakishan Damani**	3,34,39,224	1.37%	3,34,39,224	1.15%	3,34,39,224	1.16%
4.	360 ONE Real Assets Advantage CIV Fund - Series 1	2,13,92,744	0.87%	2,13,92,744	0.74%	2,13,92,744	0.74%
5.	Munjal Mavjibhai Lakhani	1,67,19,612	0.68%	1,67,19,612	0.58%	1,67,19,612	0.58%
6.	360 ONE Income Opportunities Fund - Series 4	1,50,47,651	0.61%	1,50,47,651	0.52%	1,50,47,651	0.52%
7.	Nuvama India Access LVF	1,33,75,690	0.55%	1,33,75,690	0.46%	1,33,75,690	0.46%
8.	360 ONE Real Assets Development Fund	1,25,39,709	0.51%	1,25,39,709	0.43%	1,25,39,709	0.43%
9.	360 ONE Real Assets Development CIV Fund - Series 1	1,19,04,364	0.49%	1,19,04,364	0.41%	1,19,04,364	0.41%
10.	State Bank of India**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
11.	Everest Food Products Private Limited**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
12.	Ananta Capital Ventures Fund 1**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
13.	Poonawala Vision Fund I**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
14.	Varun Agarwal**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
15.	Infrastructure and Real Assets Fund (a scheme of Commercial Rental Yield Trust)**	83,59,806	0.34%	83,59,806	0.29%	83,59,806	0.29%
	Sub-total (B)	**24,39,64,220**	**9.96%**	**24,39,64,220**	**8.40%**	**24,39,64,220**	**8.46%**
Other Public Shareholders							
	Sub-total (C)	**3,19,09,379**	**1.30%**	**48,81,34,074**	**16.80%**	**46,53,18,469**	**16.14%**
	Total (A+B+C)	**2,44,95,26,460**	**100.00%**	**2,90,57,51,155**	**100.00%**	**2,88,29,35,550**	**100.00%**

Includes five Equity Shares held by nominees of BREP Asia II EIP Holding (NQ) Pte. Ltd.

***Each of these Shareholders hold the same number of Equity Shares of the Company as on the date of the Red Herring Prospectus.*

^Assuming full subscription in the Issue. The post-Issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of shares by the Shareholders between the date of the price band advertisement and allotment (if any such transfers occur prior to the date of Prospectus, it will be updated in the shareholding pattern in the Prospectus.).

BASIS FOR ISSUE PRICE

(you may scan the QR code for accessing the website of JM Financial Limited)

(The "Basis for Issue Price" section on page 176 of the RHP has been updated with the above. Please refer to the websites of the BRLMs: www.jmfl.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com and www.360.one, for the "Basis for Issue Price" updated with the above)

The Price Band has been determined, and Issue Price will be determined by our Company in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 5.70 times the face value at the lower end of the Price Band and 6.00 times the face value at the higher end of the Price Band. Investors should refer to *"Risk Factors", "Our Business", "Restated Consolidated Financial Information", "Proforma Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 28, 227, 401, 564 and 680 of the RHP respectively, to have an informed view before making an investment decision.

I. Qualitative Factors

Some of the qualitative factors which form the basis for computing the Issue Price are on page 176 of the RHP.

II. Quantitative Factors

Some of the information presented below relating to us is derived from the Restated Consolidated Financial Information and Proforma Financial Information. For details, see *"Restated Consolidated Financial Information"* and *"Proforma Financial Information"* beginning on pages 401 and 564 of the RHP, respectively.

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

1. Basic and diluted earnings per Equity Share ("EPS") (face value of each Equity Share is ₹10):

Financial Year ended	On Restated Basis		On Proforma Basis		Weight
	Basic EPS (₹)	Diluted EPS (₹)	Basic EPS (₹)	Diluted EPS (₹)	
March 31, 2026	(1.18)	(1.18)	(0.95)	(0.95)	3
March 31, 2025	(3.11)	(3.11)	(1.68)	(1.68)	2
March 31, 2024	(2.96)	(2.96)	(2.04)	(2.04)	1
Weighted Average	**(2.12)**	**(2.12)**	**(1.38)**	**(1.38)**	-

As certified by D M K H & Co, Chartered Accountants, with firm registration number 116886W, by way of their certificate dated August 11, 2026.

Notes

1. *The above numbers have been extracted from Restated Consolidated Financial Information and Proforma Financial Information*
2. *Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.*
3. *The ratios have been computed as below:*
   - *Basic earnings per Equity Share (₹) = Profit/ (loss) attributable to equity holders of the holding company for the year divided by weighted average number of Equity Shares outstanding during the year*
   - *Diluted earnings per Equity Share (₹) = Profit/ (loss) attributable to Equity holders of the holding company for the year divided by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity Shares*
4. *Our Company had 1,676,490,556 weighted average number of Equity Shares in Fiscal 2026 and 535,667,819 weighted average number of Equity Shares in each of Fiscal 2025 and 2024 on a restated basis.*
5. *Our Company had 1,935,566,242 weighted average number of Equity Shares in Fiscal 2026, 1,354,102,641 weighted average number of Equity Shares in Fiscal 2025 and 1,327,828,019 weighted average number of Equity Shares in Fiscal 2024, on a proforma basis.*
6. *The weighted average basic and diluted EPS is a product of basic and diluted EPS for the Fiscals 2026, 2025 and 2024 and respective assigned weight, dividing the resultant by total aggregate weight.*

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 57 to ₹ 60 per Equity Share (face value ₹10 each):

Particulars	P/E at the Floor Price (no. of times)*	P/E at the Cap Price (no. of times)*
On a Restated basis		
Based on basic EPS for Fiscal 2026	N.A.	N.A.
Based on diluted EPS for Fiscal 2026	N.A.	N.A.
On a Proforma basis		
Based on proforma basic EPS for Fiscal 2026	N.A.	N.A.
Based on proforma diluted EPS for Fiscal 2026	N.A.	N.A.

**Since Basic and Diluted EPS for Fiscal 2026, both on restated and proforma basis, is negative, P/E ratio is not ascertainable*

3. Enterprise Value (EV)[1]/ EBITDA Ratio in relation to the Price Band of ₹ 57 to ₹ 60 per Equity Share: (face value ₹10 each):

Particulars	EV/EBITDA Ratio at the Floor Price (no. of times)	EV/EBITDA Ratio at the Cap Price (no. of times)
On a Restated basis		
Based on EBITDA for Fiscal 2026	29.95	31.16
On a Proforma basis		
Based on proforma EBITDA for Fiscal 2026	30.09	31.31

1) Enterprise value is calculated as the post issue market capitalization of our Company based on the price band of ₹ 57 to ₹60 per Equity Share, plus Net Debt / Proforma Net Debt, as applicable, as on March 31, 2026 minus the Fresh Issue. The market capitalization of Our Company is calculated as the post Issue number of Equity Shares multiplied by the price per Equity Share within the Price Band.

4. Industry Peer Group P/E ratio and EV/EBITDA ratio

We offer our clients "Grade A" quality industrial facilities, fulfillment centers and in-city centers across the country's major industrial and consumption hubs. As of the date of the Red Herring Prospectus, our pan-India Network consists of 45 assets spread across 10 cities, totalling 58.58 million square feet ***("msf")***. There are no companies which have their equity shares listed in India and in other major select economies, which operate purely as an industrial and logistics park developer, and are comparable with our business model, according to the JLL Report. Accordingly, it is not possible to provide an industry comparison in relation to our Company. This absence of directly comparable publicly available information may affect investors' ability to assess our relative performance and industry position.

5. Return on Net Worth (%) ("RoNW")

As derived from Restated Consolidated Financial Information and Proforma Financial Information:

Financial Year ended	RoNW(%)		
	On a restated basis	On a proforma basis	Weight
March 31, 2026	(4.23%)	(4.09%)	3
March 31, 2025	(136.35%)	(19.30%)	2
March 31, 2024	(59.46%)	(23.93%)	1
Weighted Average	**(57.47%)**	**(12.46%)**	-

As certified by D M K H & Co, Chartered Accountants, with firm registration number 116886W, by way of their certificate dated August 11, 2026.

Notes:

1. *Return on Net Worth ("RoNW") (%) = Profit/ (loss) attributable to owners of the holding company divided by the net worth at the end of the year.*
2. *Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, debit or credit balance of profit and loss account and share pending allotment on account of merger, after deducting the aggregate value of the accumulated losses, debit or credit balance of common control adjustment deficit account, deferred expenditure, and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, if any. Net worth represents equity attributable to equity holders of the holding company and does not include amounts attributable to non-controlling interest. Thus, Net worth has been computed as equity share capital plus Other equity minus Capital reserve generated on account of merger minus Foreign currency translation reserve. Net worth includes capital reserve on consolidation and share application money received pending allotment and it excludes capital reserve on account of merger and foreign currency translation reserve.*
3. *The weighted average RoNW is a product of RoNW for Fiscals 2026, 2025 and 2024 and respective assigned weight, dividing the resultant by total aggregate weight.*

Continued on next page...

...continued from previous page.

BASIS FOR ISSUE PRICE

6. Net Asset Value ("NAV") per Equity Share of face value ₹10 each

NAV per Equity Share	(₹)
As on March 31, 2026 (On restated basis)	27.89
As on March 31, 2026 (On proforma basis)	23.29
After the Issue (On restated basis)	
- At the Floor Price	34.12
- At the Cap Price	34.49
After the Issue (On proforma basis)	
- At the Floor Price	29.72
- At the Cap Price	30.01
At Issue Price*	[●]

** To be determined on conclusion of the Book Building Process*

Notes:

1. Net Asset Value per Equity Share (₹) = Net Worth at the end of the year divided by the Weighted average number of Equity Shares outstanding during the year.

2. Our Company had 1,676,490,556 weighted average number of Equity Shares in Fiscal 2026 on a restated basis.

3. Our Company had 1,935,566,242 weighted average number of Equity Shares in Fiscal 2026, on a proforma basis.

4. Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, debit or credit balance of profit and loss account and share pending allotment on account of merger, after deducting the aggregate value of the accumulated losses, debit or credit balance of common control adjustment deficit account, deferred expenditure, and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, if any. Net worth represents equity attributable to equity holders of the holding company and does not include amounts attributable to non-controlling interest. Thus, Net worth has been computed as equity share capital plus Other equity minus Capital reserve generated on account of merger minus Foreign currency translation reserve. Net worth includes capital reserve on consolidation and share application money received pending allotment and it excludes capital reserve on account of merger and foreign currency translation reserve.

7. Comparison of accounting ratios with Listed Industry Peers

We offer our clients "Grade A" quality industrial facilities, fulfilment centers and in-city centers across the country's major industrial and consumption hubs. As of the date of the Red Herring Prospectus, our pan-India Network consists of 45 assets spread across 10 cities, totalling 58.58 million square feet (**"msf"**). There are no companies which have their equity shares listed in India and in other major select economies, which operate purely as an industrial and logistics park developer, and are comparable with our business model, according to the JLL Report. Accordingly, it is not possible to provide an industry comparison in relation to our Company. This absence of directly comparable publicly available information may affect investors' ability to assess our relative performance and industry position.

8. Weighted average cost of acquisiton, Floor Price and Cap Price

A. Price per share of our Company based on primary issuances of Equity Shares or convertible securities (excluding issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

The details of the Equity Shares issued during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

Date of allotment	Name of allottees	Nature of allotment	No. of Equity Shares allotted	% of the fully diluted paid-up share capital (prior to such allotment)	Issue price per Equity Share allotted (₹)	Total consideration (₹ in million)
June 4, 2025	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	Allotment pursuant to the Scheme of Amalgamation-I	369,529,929	68.98%	NA**	NA**
July 15, 2025	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	Rights Issue	25,147,040	6.81%	50.00	1,257.35
	BREP Asia II EIP Holding (NQ) Pte. Ltd		36,452,960		50.00	1,822.65
July 30, 2025	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	Rights Issue	83,638,401	21.19%	50.00	4,181.92
	BREP Asia II EIP Holding (NQ) Pte. Ltd		121,241,599		50.00	6,062.08
August 7, 2025	BREP Asia III India Holding Co III Pte. Ltd.	Allotment pursuant to the Scheme of Amalgamation-II	746,864,563	63.74%	NA^^	NA^^
October 15, 2025	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	Rights Issue	29,967,287	6.27%	50.00	1,498.36
	BREP Asia II EIP Holding (NQ) Pte. Ltd		43,440,354			2,172.02
	BREP Asia III India Holding Co III Pte. Ltd.		46,792,359			2,339.62
December 5, 2025	BREP Asia II EIP Holding (NQ) Pte. Ltd.	Conversion of 299,800,000 OCDs to 50,125,397 Equity Shares	50,125,397	2.46%	NA***	NA***
December 11, 2025	BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd.	Rights Issue	20,630,710	4.06%	59.81	1,233.92
	BREP Asia II EIP Holding (NQ) Pte. Ltd		31,940,664			1,910.37
	BREP Asia III India Holding Co III Pte. Ltd.		32,213,779			1,926.71
December 26, 2025	360 ONE Real Assets Advantage Fund, 360 ONE Real Assets Advantage CIV Fund – Series 1, 360 ONE Income Opportunities Fund – Series 4, 360 ONE Real Assets Development Fund, 360 ONE Real Assets Development CIV Fund – Series 1, 360 ONE Special Opportunities Fund – Series 11, 360 ONE Large Value Fund – Series 2, 360 ONE 4 Point 0 Health Ventures Large Value Fund, 360 ONE Large Value Fund – Series 21, 360 ONE Large Value Fund – Series 19, 360 ONE Large Value Fund – Series 4, 360 ONE Large Value Fund – Series 20, SBI Life Insurance Company Limited, State Bank of India, Ananta Capital Ventures Fund 1, Everest Food Products Private Limited, Munjal Mavjibhai Lakhani, Poonawalla Vision Fund I, Varun Agarwal, Infrastructure and Real Assets Fund (a scheme of Commercial Rental Yield Trust), Ramakant Baheti, Radhakishan Damani, DSP Investment Private Limited, Select Unicorn LLP, Nuvama India Access LVF.	Private Placement	275,873,599	12.69%	59.81	16,500.00
	Weighted average cost of acquisition					**54.73**

*** Pursuant to the Scheme of Amalgamation-I, approved by the National Company Law Tribunal, Mumbai Bench on December 11, 2024 (appointed date being April 1, 2024) BRE Asia Urban Holdings Ltd. was merged with our Company and the sole shareholder of BRE Asia Urban Holdings Ltd., i.e., BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd. was allotted 369,529,929 Equity Shares of our Company as consideration for the Scheme of Amalgamation-I. Thus, consideration for the allotment of above shares of our Company to the shareholder of BRE Asia Urban Holdings Ltd. pursuant to above is taken as "NA" since there was no consideration involved and hence the same has not been considered for the calculation of weighted average cost of acquisition.*

^^ Pursuant to the Scheme of Amalgamation-II approved by the National Company Law Tribunal, Mumbai Bench on June 9, 2025 (appointed date being April 1, 2024), BRE Asia III India Holdings Limited was merged with our Company and the sole shareholder of BRE Asia III India Holdings Limited., i.e. BREP Asia III India Holding Co III Pte. Ltd., was allotted 746,864,563 Equity Shares of our Company as consideration for the Scheme of Amalgamation-II. Thus, consideration for the allotment of above shares of our Company to the shareholder of BRE Asia III India Holdings Limited. pursuant to above is taken as "NA" since there was no consideration involved and hence the same has not been considered for the calculation of weighted average cost of acquisition.

****Consideration was received at the time of allotment of OCDs and thus consideration has been taken as "NA" since there was no consideration involved on issuance of equity shares. Hence the same has not been considered for the calculation of weighted average cost of acquisition.*

B. Price per share of our Company based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving the Promoters, members of the Promoter Group and/or any shareholders of our Company with rights to nominate directors on our Board during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paidup share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

NIL

C. Weighted average cost of acquisition, Floor Price and Cap Price

The Floor Price is 1.04 times and the Cap Price is 1.10 times the weighted average cost of acquisition based on Primary Issuances as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)[#]	Floor Price ₹57 per Equity Share	Cap Price ₹60 per Equity Share
Weighted average cost of acquisition of Primary Issuances	54.73	1.04	1.10
Weighted average cost of acquisition of Secondary Transactions	Not Applicable	Not Applicable	
Since there are transactions to report to under (A) above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction, is not applicable			

[#] As certified by D M K H & Co., Chartered Accountants (FRN No. 116886W), by way of their certificate dated August 11, 2026.

D. Detailed explanation for Cap Price being 1.10 times of weighted average cost of acquisition of primary issuances of Equity Shares (as disclosed above) along with our Company's KPIs and financial ratios for Fiscal 2026, 2025 and 2024 and the external factors which may have influenced the pricing of the Issue.

Justification of the Cap Price

- We are an industrial and logistics infrastructure developer, owner and operator with a Total Network of 58.58 msf spread across 45 assets. As of May 31, 2026, our Operational Network spans across 28.55 msf, with a Committed Occupancy rate of 93.56%.
- We are the only scaled pure-play industrial and logistics platform offering comprehensive solutions to customers, combining real estate, infrastructure and operational services under one roof (Source: JLL Report).
- We are geographically well-diversified across India's top 10 markets, spanning key consumption and industrial hubs of India including Delhi National Capital Region ("Delhi-NCR"), Mumbai (Maharashtra), Bengaluru (Karnataka), Chennai (Tamil Nadu), Pune (Maharashtra), Hyderabad (Telangana), Ahmedabad (Gujarat) and Nagpur (Maharashtra). (Source: JLL Report) and have a network of 17 strategically located in-city centers spread across major metropolitan areas with a total network of 6.91 msf, which is the largest among our peers (Source: JLL Report)
- Out of a Total Network of 58.58 msf, approximately 30.03 msf of our developable potential (Near Term Deliveries and Planned Projects) is available for organic growth.
- Over the last three fiscal years, our proforma revenue from operations has grown at a CAGR of 23.56%, and our EBITDA margin, on a proforma basis, was 79.07% as of March 31, 2026.
- Our assets achieved an aggregate gross leasing of 16.81 msf across sectors in the two months ended May 31, 2026, and Fiscals 2026, 2025 and 2024.
- As of May 31, 2026, 54.05% of committed Operational Network was contracted to Fortune 500 companies.

E. The Issue Price is [●] times of the face value of the Equity Shares

The Issue Price of ₹ [●] has been determined by our Company, in consultation with the BRLMs, on the basis of market demand from Bidders for Equity Shares of face value of ₹10 each, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with *"Risk Factors"*, *"Our Business"*, *"Restated Consolidated Financial Information"* and *"Proforma Financial Information"* on pages 28, 227, 401 and 564 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in *"Risk Factors"* on page 28 of the RHP and you may lose all or part of your investments.

An indicative timetable in respect of the Issue is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Issue Closing Date*	
Submission of electronic applications (Online ASBA through 3-in-1 accounts) – For RIBs and Eligible Employees Bidding in the Employee Reservation Portion other than QIBs and NIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission of Electronic Applications (Syndicate Non-Retail, NonIndividual Applications	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, NonIndividual Applications where Bid Amount is more than ₹0.50 million	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward revision of Bids by QIBs and NIBs categories[#]	Only between 10.00 a.m. on Bid/Issue Closing Date and up to 4.00 p.m. IST on Bid/Issue Closing Date
Upward or downward revision of Bids or cancellation of Bids by RIBs and Eligible Employees Bidding in the Employee Reservation Portion	Only between 10.00 a.m. on Bid/Issue Closing Date and up to 5.00 p.m. IST on Bid/Issue Closing Date

[#] QIBs and Non-Institutional Bidders scan neither revise their bids downwards nor cancel/withdraw their bids

**UPI mandate end time and date shall be at 5:00pm on Bid/Issue Closing Date.*

Bid/Issue Period

Event	Indicative Date
Bid/Issue opens on	Monday, August 17, 2026
Bid/Issue closes on	Wednesday, August 19, 2026[(1)]
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, August 20, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Friday, August 21, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Friday, August 21, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Monday, August 24, 2026

[(1)] UPI mandate end time and date shall be at 5.00 p.m. on Bid/Issue Closing Date.

** In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism) the SCSBs shall, instantly revoke the blocked funds other than the original Bid Amount and, the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the SCSBs shall instantly revoke the difference amount, i.e. the blocked amount less the Bid Amount, and the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidders shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable, issued by SEBI, and any other applicable law in case of delays in resolving investor grievances in relation to blocking/unblocking of funds. The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in accordance with SEBI ICDR Master Circular and any subsequent circulars or notifications issued by SEBI in this regard.*

ASBA[#] Simple, Safe, Smart way of Application!!!

[#] Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA.

Mandatory in public issues.
No cheque will be accepted.

UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; and (ii) Non-Institutional Investors with an application size of up to ₹ 0.50 million in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and also please refer to the section ***"Issue Procedure"*** on page 776 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi= yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited and Axis Bank Limited have been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("**SCSBs**"), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Issue in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Issue is being made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations not less than 75% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion the "**QIB Portion**") provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), 40% of the Anchor Investor Portion shall be reserved in the following manner: (a) 33.33% shall be reserved for domestic Mutual Funds; and (b) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of undersubscription in the Anchor Investor Portion reserved for Life Insurance Companies and Pension Funds, the unsubscribed portion shall be available for allocation to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Issue shall be available for allocation to Non- Institutional Bidders ("**NIBs**") of which (a) one third portion shall be reserved for Bidders with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-thirds of the portion shall be reserved for Bidders with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in other sub-category of the NIBs in accordance with SEBI ICDR Regulations and not more than 10% of the Net Issue shall be available for allocation to Retail Individual Bidders ("**RIB**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price (net of Employee Discount, if any). All Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (defined herein) using the UPI Mechanism), in which case the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 776 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section ***"History and Certain Corporate Matters - Main objects of our Company"*** on page 268 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, please see the section titled **"*Material Contracts and Documents for Inspection*"** on page 827 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 50,000,000,000 divided into 5,000,000,000 Equity Shares of ₹10 each,The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 24,495,264,600 divided into 2,449,526,460 Equity Shares of face value of ₹10 each. For details, please see the section titled ***"Capital Structure"*** on page 112 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Jitendra Virwani and Narpat Singh Choraria. For details of the share capital history of our Company, please see the section titled ***"Capital Structure"*** on page 112 of the RHP.

Listing: The Equity Shares that will be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated February 24, 2026. For the purposes of the Issue, NSE is the Designated Stock Exchange. A copy of the Red Herring Prospectus and the Prospectus has been filed with the RoC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 827 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Document. The investors are advised to refer to ***"Other Regulatory and Statutory Disclosures"*** on page 748 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to ***"Other Regulatory and Statutory Disclosures"*** on page 746 of the RHP for the full text of the Disclaimer Clause of NSE.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to ***"Other Regulatory and Statutory Disclosures"*** on page 752 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended, nor approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to ***"Risk Factors"*** beginning on page 28 of the RHP.

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BOOK RUNNING LEAD MANAGERS					REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
JM Financial	AXIS CAPITAL	IIFL CAPITAL	SBICAPS Complete Investment Banking Solutions	capital 360 ONE	KFINTECH EXPERIENCE TRANSFORMATION	**Shraddha Poddar** One World Centre, Unit No 1501B, Tower 1, 841, Jupiter Textile Mills, Senapati Bapat Marg, Mumbai - 400 013, Maharashtra, India **Tel:** +91 22 4158 1000 **E-mail ID:** complianceofficer@hiparks.com Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, Investors may also write to the BRLMs.
JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai - 400 025 Maharashtra, India **Tel:** + 91 22 6630 3030 **E-mail:** horizon.ipo@jmfl.com **Website:** www.jmfl.com **Investor Grievance ID:** grievance.ibd@jmfl.com **Contact Person:** Prachee Dhuri **SEBI Registration No.:** INM000010361	**Axis Capital Limited** 1st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai-400 025, Maharashtra, India **Tel:** +91 22 4325 2183 **E-mail:** horizonindustrialparks.ipo@axiscap.in **Website:** www.axiscapital.co.in **Investor Grievance ID:** complaints@axiscap.in **Contact Person:** Sagar Jatakiya / Devika Kanani **SEBI Registration No.:** INM000012029	**IIFL Capital Services Limited** *(Formerly known as IIFL Securities Limited)* 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013 Maharashtra, India **Tel:** +91 22 4646 4728 **E-mail:** horizon.ipo@iiflcap.com **Website:** www.iiflcapital.com **Investor Grievance ID:** ig.ib@iiflcap.com **Contact Person:** Gaurav Mittal / Pawan Kumar Jain **SEBI Registration No.:** INM000010940	**SBI Capital Markets Limited** 1501, 15th Floor A & B Wing, Parinee Crescenzo G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Maharashtra, India **Tel:** +91 22 4006 9807 **E-mail:** horizon.ipo@sbicaps.com **Website:** www.sbicaps.com **Investor Grievance ID:** investor.relations@sbicaps.com **Contact Person:** Krithika Shetty / Sylvia Mendonca **SEBI Registration No.:** INM000003531	**360 ONE WAM Limited** 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India **Tel:** +91 22 4031 7000 **E-mail:** horizonindustrial.ipo@360.one **Website:** www.360.one **Investor Grievance ID:** mbinvestorcomplaints@360.one **Contact Person:** Devesh Patkar **SEBI Registration No.:** INM000012801	**KFin Technologies Limited** Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India **Tel:** +91 40 6716 2222/18003094001 **E-mail:** horizon.ipo@kfintech.com **Website:** www.kfintech.com **Investor grievance e-mail:** einward.ris@kfintech.com **Contact Person:** M. Murali Krishna **SEBI Registration no.:** INR000000221	

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled ***"Risk Factors"*** on page 28 of the RHP, before applying in the Issue. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.hiparks.com; and on the websites of the **BRLMs,** i.e. JM Financial Limited, Axis Capital Limited, IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)*, SBI Capital Markets Limited and 360 ONE WAM Limited at www.jmfl.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com and www.360.one, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus is made available on the website of the Company, the BRLMs and the Registrar to the Issue at www.hiparks.com; at www.jmfl.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com and www.360.one and www.kfintech.com , respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **HORIZON INDUSTRIAL PARKS LIMITED, Tel.:** +91 22 4158 1000; **BRLMs: JM Financial Limited, Tel:** + 91 22 6630 3030; **Axis Capital Limited, Tel:** +91 22 4325 2183; **IIFL Capital Services Limited** *(Formerly known as IIFL Securities Limited)*, **Tel:** +91 22 4646 4728; **SBI Capital Markets Limited, Tel:** +91 22 4006 9807 **and 360 ONE WAM Limited, Tel:** +91 22 4031 7000; and **Syndicate Members: JM Financial Services Limited, Tel.:** +91 22 6136 3400; **Investec Capital Services (India) Private Limited, Tel.:** +91-22-68497400; **SBICAP Securities Limited, Tel.:** +91-22-69432521; **360 ONE Capital Market Private Limited** *(formerly Batlivala & Karani Securities India Pvt. Ltd.)*, **Tel.:** +91 022 40317000/ +91 02240076000; **360 ONE Distribution Services Limited, Tel.:** +91 9321332882 at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: 5paisa Capital Limited, Almondz Global Securities Limited, Ambit Capital Limited, Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Asit C Mehta Financial Services Limited, Asit C Mehta Investment Intermediates Limited, Axis Securities Limited, Bajaj Financial Securities Limited, Centrum Broking Limited, Centrum Capital Advisors Limited, Dalal & Broacha Stock Broking Pvt Ltd, Eureka Stock & Share Broking Services Ltd, G Raj & Co. (Consultants) Limited, Globe Capital Market Limited, HDFC Securities, ICICI Securities Limited, IDBI Capital Market Services Limited, IIFL Capital Services Limited, Innovate Securities Pvt Limited, Jhaveri Securities, Kalpataru Multiplier Limited, Kantilal Chhaganlal Securities Pvt.Ltd, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Ltd, LKP Securities Limited, Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Nirmal Bang Securities Pvt Limited, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Private Limited, Pravin Ratilal Share & Stock Brokers Limited, Religare Securities Limited, RR Equity Brokers Pvt. Ltd, Sharekhan Limited, SMC Global Securities Limited, Standard Chartered Securities, Tanna Financial Services, Tradebulls Securities Private Limited, Trust Securities Limited, YES Securities (India) Limited

Escrow Collection Bank and Refund Bank : Kotak Mahindra Bank Limited **Public Issue Account Bank:** Axis Bank Limited **Sponsor Banks:** Kotak Mahindra Bank Limited and Axis Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **HORIZON INDUSTRIAL PARKS LIMITED**
On behalf of the Board of Directors
Sd/-
Shraddha Poddar
Company Secretary and Compliance Officer

Place: Mumbai
Date: August 11, 2026

HORIZON INDUSTRIAL PARKS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP along with the Abridged Prospectus dated August 11, 2026. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.hiparks.com and on the websites of the Book Running Lead Managers ("**BRLMs**"), i.e. JM Financial Limited, Axis Capital Limited, IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)*, SBI Capital Markets Limited and 360 ONE WAM Limited at www.jmfl.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com and www.360.one, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see ***"Risk Factors"*** on page 28 of the RHP filed with SEBI and the Stock Exchanges. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment.

This public announcement is not an offer of securities for sale in the United States or elsewhere. This public announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States solely to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.